## **ABSTRACT**

A Fischer-Tropsch  $C_3$ - $C_4$  olefin stream is simultaneously dehydrated and isomerized to convert alcohols to olefins and 1-butenes to 2-butenes and thereby lower the oxygenate content. Another Fischer-Tropsch fraction is hydrotreated and hydrocracked to provide an isobutane stream. The treated  $C_3$ - $C_4$  olefin stream having an oxygenate content less than 4000 ppm, is reacted with the isobutane stream to provide a highly branched, high octane isoparaffinic alkylate. The alkylate is useful as a blending component in motor gasoline.